

House Bill 868

By: Representative Mosley of the 178th

A BILL TO BE ENTITLED
AN ACT

To amend Article 5 of Chapter 23 of Title 47 of the Official Code of Georgia Annotated, relating to contributions to the Georgia Judicial Retirement System, so as to provide that employee contributions shall cease after the member has obtained 24 years of creditable service in such retirement system; to provide conditions for an effective date and automatic repeal; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

Article 5 of Chapter 23 of Title 47 of the Official Code of Georgia Annotated, relating to contributions to the Georgia Judicial Retirement System, is amended by inserting at the end thereof the following:

"47-23-84.

Employee contributions to this retirement system shall cease after the member has obtained 24 years of creditable service and, if such member elected spouse's survivor benefits, such member has paid the required contributions for such benefits for 16 years."

SECTION 2.

This Act shall become effective on July 1, 2006, only if it is determined to have been concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not become effective and shall be automatically repealed in its entirety on July 1, 2006, as required by subsection (a) of Code Section 47-20-50.

SECTION 3.

All laws and parts of laws in conflict with this Act are repealed.